

CRYSTAL M. HENSLEY COMMISSIONER OF THE REVENUE PO BOX 446 FARMVILLE VA 23901-0446

Voice: 434-392-3231 • Fax: 434-392-7696

RETURN SERVICE REQUESTED

PRINCE EDWARD COUNTY				
RETURN OF	TANGIBLE	PERSONAL	PROPERTY	

TAX YEAR 2024			
FILE BY MARCH 1, 2024			
10% Penalty for Late Filing			
ACCOUNT NUMBER	PAGE NUMBER		

VALUATION OF PASSENGER VEHICLES
PASSENGER VEHICLES ARE ASSESSED AT 100%
OF LOAN VALUE AS LISTED IN THE JANUARY 2024
EDITION OF THE NADA USED CAR GUIDE.
YEAR 2024 MODEL VEHICLES NOT LISTED IN THE
JAN. RECOGNIZED PRICING GUIDE
ARE ASSESSED AT 80% OF COST.

REPORT ALL PERSONAL PROPERTY OWNED AND GARAGED, STORED, OR PARKED IN PRINCE EDWARD COUNTY AS OF JANUARY 1, 2024.

			MOTORCYCLES, TRUCKS, T					
CLASS	BOATS, BOAT MOTORS AND MANUFACTURED HOMES Section 46.2-604 of the Virginia Code provides that a vehicle owner is to notify the Department of Motor Vehicles when a vehicle is traded, sold, or is otherwise disposed of or the owner has an address change. Sections 29.1-708, 709 of the Virginia Code provides that a boat owner is to notify the Department of Game and Inland Fisheries when a boat and/or motor is					ner		
CODE	has an address change. Sections 29.1-708, 709 of the Virginia Code provides that a boat owner is to notify the Department of Game and Inland Fisheries when a boat and/or motor is transferred, destroyed, or abandoned, or the owner has an address change.					ır is		
For office use only	YEAR	MAKE / MODEL	IDENTIFICATION NO.	DATE ACQUIRED	DATE DISPOSED		LE USE / BUSINESS	For Office Use Only
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								\neg
		DOES YOUR V	EHICLE QUALIFY FOR "C	AR TAX" REL	IEF?			
	If you can answer YES to any of the following questions, your motor vehicle considered by State Law to have business use and does NOT							
	qualify for Car Tax Relief.							
	- Is more than 50% of the mileage for the year used as a business expense for Federal Income tax purposes OR							
	reimbursed by an employer?							
	- Is more than 50% of the depreciation associated with the vehicle deducted as a business expense for Federal Income Tax purposes?							

SIGNATURE

DATE
PHONE NUMBER

PLEASE NOTE

IT IS A MISDEMEANOR FOR ANY PERSON WILLFULLY TO SUBSCRIBE A RETURN WHICH HE DOES NOT BELIEVE TO BE TRUE AND CORRECT AS TO EVERY MATERIAL MATTER (CODE OF VA. SEC 58.1-11). IF ANY TAXPAYER LIABLE TO FILE A RETURN, NEGLECTS OR REFUSES TO FILE THE COMMISSIONER OF THE REVENUE SHALL FROM THE BEST INFORMATION

DECLARATION: I DECLARE THAT THE STATEMENTS AND FIGURES HEREON ARE TRUE, FULL AND CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF.

HE CAN OBTAIN, ENTER THE FAIR MARKET VALUE OF SUCH PROPERTY AND ASSESS THE SAME AS IF IT HAD BEEN REPORTED TO HIM. (CODE OF VA. SEC 58.1-3519)

- Is the cost of the vehicle expensed pursuant to Section 179 of the Internal Revenue Service code?

NOTE: Motor homes, trailers, and farm use vehicles do not qualify for car tax relief.

- Is the vehicle leased by an individual and the leasing company pays the tax without reimbursement from the individual?

RETURN OF BUSINESS PERSONAL PROPERTY

CLASS CODE		OTHER TANGIBLE PERSONAL PROPERTY				
For office use only	YEAR	MAKE / MODEL	IDENTIFICATION NO.	DATE ACQUIRED	DATE DISPOSED	FOR OFFICE USE ONLY

^{*} Attach schedule if more space is required.

CLASS	BUSINESS PERSONAL PROPERTY (ATTACH ASSET SHEET AND/OR ITEMIZED COPY OF DEPRECIATION SCHEDULE)			
For office use only	DESCRIPTION	VALUE LISTED BY TAXPAYER	FOR OFFICE USE ONLY	
	Business Furniture & Fixtures			
	Heavy Construction Machinery			
	Tools (Hand or Power) Incl.			
	Merchants Capital Inventory as of 1-1-2024			
	Machinery & Tools Used in Manufacture			

IF YOU HAVE ANY QUESTIONS OR NEED ASSISTANCE IN COMPLETING THIS FORM, PLEASE CALL THE OFFICE AT (434) 392-3231

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