

**PRINCE EDWARD COUNTY
INDUSTRIAL DEVELOPMENT AUTHORITY
MEETING MINUTES**

**Board of Supervisors Room – 3rd Floor Prince Edward County
8:00 am, April 25, 2025**

The Prince Edward County Industrial Development Authority strongly encourages citizen participation in public meetings through in-person participation, written comments, and/or remote participation by calling: **1-844-890-7777, Access Code: 390313** (if busy, please call again). Should citizens have questions, or need additional information, please contact the Industrial Development Authority Clerk’s Office at 434-392-1482.

MEMBERS PRESENT IN PERSON: Edgar Jones
Mike Montgomery, Vice-Chairman
Quincy Handy
Robert Atkinson
Joyce Yeatts
Tim Tharpe

MEMBERS PRESENT BY PHONE: Brad Watson, Chairman

ABSENT:

ALSO PRESENT: Chelsey White, Director of Economic Development & Tourism/Clerk to the Industrial Development Authority; Doug Stanley, County Administrator; Cheryl Stimpson, Director of Finance; Rhett Weiss, Chairman & CEO of DEALTEK, Ltd. Molly Kinahan, Marketing Assistant Economic Development and Tourism; Alex McCoy, Director of Virginia’s Heartland Regional Economic Development Association (VHREDA);

Introductions

At 8:02 a.m., there being a quorum present, Mr. Montgomery welcomed everyone and called the April 2025 IDA Meeting to order.

Approval Of Minutes:
Mr. Montgomery called for a motion to approve the March minutes. Dr. Handy made a motion and Ms. Yeatts seconds. The vote was as follows:

Aye:	Nay: (none)	Abstain: (none)
Edgar Jones		
Mike Montgomery		
Brad Watson		
Quincy Handy		
Robert Atkinson		
Joyce Yeatts		
Tim Tharpe		

Treasurer’s Report

Ms. White presented the report as follows: **March 19, 2025**

Deposits since the last report (February 24, 2025)	
VEDP Business Ready Site Program Grant Reimbursement Payment	\$128,100.00
February Interest – Banking Software Change	\$713.68
February Interest – February Interest New System	\$155.96
Deposit TOTAL	\$128,969.64
Disbursements since the last report (February 24, 2025)	
Timmons Group - Offsite Utilities - Water Main and Wastewater Force Main	\$14,500.00
DEALTEK, Ltd. Consulting Services and Reimbursements	\$8,000.00
Dominion Energy VA - Electric - 230 Kelly Lane	\$358.55
DEALTEK, Ltd. Consulting Services and Reimbursements	\$8,000.00

Closed Session

Mr. Watson called for a motion to enter a closed session. Mr. Atkinson made a motion, seconded by Dr. Handy, to convene in closed session for discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, and consultation with legal counsel and briefing by staff members or consultants pertaining to actual or probable litigation pursuant to the exemptions provided for in Section 2.2-3711(A)(3) of the Code of Virginia. The motion carried:

Aye: Nay: (none) Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Quincy Handy
Robert Atkinson
Joyce Yeatts
Tim Tharpe

The IDA entered Closed Session at 8:48am

The Board returned to the regular session by a motion from Mr. Tharpe, seconded by Ms Yeatts, and adopted as follows:

Aye: 1 Nay: (none) Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Quincy Handy
Robert Atkinson
Joyce Yeatts
Tim Tharpe

The following certification of the closed meeting was adopted in accordance with the Virginia Freedom of Information Act:

WHEREAS, the Board of the Prince Edward County Industrial Development Authority convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711(A)(3) of the Code of Virginia requires certification by the Board that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE BE IT RESOLVED that the Board of the Prince Edward County Industrial Development Authority hereby certifies that to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Board of the IDA. The motion was made to certify the closed session by Mr. Atkinson and Dr. Handy seconds. The motion was approved by the following vote:

Aye:

Nay: (none)

Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Quincy Handy
Robert Atkinson
Joyce Yeatts
Tim Tharpe

Mr. Watson asked if there were any departures from clauses one and two were asked to speak. There was no departure.

Aye: Nay: (none) Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Quincy Handy

Robert Atkinson
Joyce Yeatts
Tim Tharpe

Closed Session Ended at 9:19 am.

Mr. Montgomery asked for a motion to adopt the revised contract with Dealtek and listing agreement and for the chair of the IDA to sign. Mr. Tharpe moved and Dr. Handy seconds.

Aye: Nay: (none) Abstain: (none)

Edgar Jones
Mike Montgomery
Brad Watson
Quincy Handy
Robert Atkinson
Joyce Yeatts
Tim Tharpe

Adjournment

With no other business to discuss, Mr. Tharpe made a motion to adjourn the meeting and Dr. Handy seconded. The motion was approved by the following vote:

Aye: Nay: (none) Abstain: (none)

Mike Montgomery
Brad Watson
Robert Atkinson
Joyce Yeatts
Edgar Jones
Quincy Handy
Tim Tharpe