

## COUNTY OF PRINCE EDWARD, VIRGINIA

## A Resolution to Impose Tax Levies For Calendar Year 2025

Whereas, the Prince Edward County Board of Supervisors establishes the levies for the County of Prince Edward, Virginia; and

Whereas, for calendar year 2025, beginning January 1, 2025 and ending December 31, 2025, the Board of Supervisors has duly advertised and on April 15, 2025 held a public hearing on the subject tax levies;

Now, Therefore, Be It Resolved, by the Board of Supervisors of the County of Prince Edward that the following tax levies be, and hereby are, imposed for the calendar year 2025:

Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Real Estate	\$0.39	Fair Market Value	\$0.39
Mobile Homes	\$0.39	Fair Market Value	\$0.39
Merchant's Capital	\$0.70	100% of Original Cost	\$0.70
Tangible Personal Property – Motor Vehicles	\$4.50	N.A.D.A. Guide, Loan Value	\$4.50
Tangible Personal Property – Business Furniture & Fixtures	\$4.50	20% of Original Cost	\$0.90
Tangible Personal Property – Heavy Equipment	\$4.50	20% of Original Cost	\$0.90
Machinery & Tools	\$4.20	10% of Original Cost	\$0.42
Personal Property – Data Center	\$1.00	50%/Yl, 40%/Y2, 30%/Y3, 20%/Y4, 10%/Y5+	\$0.50
Farm Machinery & Equipment	\$0.00		\$0.00
	<b>Emergency Medica</b>	al Service Levy	
Real Estate	\$0.01	Fair Market Value	\$0.01
Mobile Homes	\$0.01	Fair Market Value	\$0.01
Tangible Personal Property – Motor Vehicles	\$0.10	N.A.D.A. Guide, Loan Value	\$0.10
Tangible Personal Property – Business Furniture & Fixtures	\$0.10	20% of Original Cost	\$0.02
Tangible Personal Property – Heavy Equipment	\$0.10	20% of Original Cost	\$0.02
Additio	nal Special Levy – Pop	lar Hill CDA District Only	
Levy	Nominal Tax Rate (per \$100 of assessed valuation)	Value Used for Assessment Purposes	Effective Tax Rate (per \$100 of assessed valuation)
Poplar Hill CDA Real Estate Special Levy	\$1.00	Fair Market Value	\$1.00

## **Certification**

I hereby certify that the foregoing resolution was duly considered by the Board of Supervisors of the County of Prince Edward, Virginia at a regular board meeting in Prince Edward County, Virginia, at which a quorum was present and that same was passed by a vote of <u>5</u> in favor and <u>2</u> opposed, this 29th day of April, 2025.



Sek.

Victor "Bill" Jenkins, Chair